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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

NEW BUSINESS DEVELOPMENT – MONEY LENDING BUSINESS

This announcement is made by China Environmental Resources Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), aiming to provide information about the new business of the Group to its shareholders.

The Company wishes to update its shareholders that the Group has commenced the money lending business in Hong Kong through a wholly-owned subsidiary, Grand Diamond Investment Limited (“Grand Diamond”). Grand Diamond is a licensed money lender in Hong Kong under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

The directors of the Company believe that such new business will diversify the income stream of the Group and is in the interests of the Company and its shareholders as a whole.

The Company will comply with the applicable requirements under the Listing Rules when it conducts the money lending business.

By Order of the Board
China Environmental Resources Group Limited
Kwok Wai, Wilfred
Executive Director

Hong Kong, 18 December 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chung Siu Wah, Mr. Kwok Wai, Wilfred, Mr. Leung Kwong Choi, Mr. Wong Po Keung and Mr. Yeung Chi Hang; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Chan Ka Yin and Mr. Ong Chi King.