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## **CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

### **中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*Website : [www.cergreen.com](http://www.cergreen.com)*

**(Stock Code: 1130)**

### **ANNOUNCEMENT PURSUANT TO LISTING RULES 13.09(1)**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The board of directors (the "Board") of China Environmental Resources Group Limited (the "Company") is pleased to announce that on 10 November, 2010, the Company entered into a non legally binding term sheet with an investment fund with respect to a possible fund raising proposal upto HKD 350 million that may involve the issue of new shares and warrants by the Company to fund the business development of the Company.

To the best knowledge of the Directors, having made all reasonable enquires, the investment fund and its ultimate beneficial owners is a third party, which is independent of and not connected with the Company, the Directors, chief executive or substantial shareholders or any of its subsidiaries or their respective associates (as defined in the Listing Rules).

The Company has not yet entered into any binding agreement(s) for such issue. The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules. As such transaction may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
China Environmental Resources Group Limited  
**Kam Yuen**  
*Chairman*

Hong Kong, 19 November 2010

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.*