

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1130)**

**EXTENSION OF LONG STOP DATE  
MAJOR TRANSACTION  
IN RELATION TO  
ACQUISITION OF A FOREST PLANTATION BUSINESS**

Reference is made to the Company's announcement dated 7 December 2011 (the "Announcement") relating to the Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Pursuant to the Sale and Purchase Agreement, if any of the conditions precedent set out in the Sale and Purchase Agreement has not been satisfied (or waived) at or before 5:00 p.m. on 31 March 2012 or such later date as the Vendor and the Purchaser may agree, the Sale and Purchase Agreement shall cease and determine and the Vendor shall forthwith return to the Purchaser all moneys paid under the Sale and Purchase Agreement (without interest or compensation) and thereafter neither party shall have any obligations and liabilities towards each other thereunder save for any antecedent breaches of the terms thereof.

The Board is pleased to announce that on 30 March 2012, the Vendor and the Purchaser entered into a letter of confirmation pursuant to which the parties agreed to extend the date of fulfillment of the conditions precedent set out in the Sale and Purchase Agreement to 5:00 p.m. on 30 June 2012.

By Order of the Board  
**China Environmental Resources Group Limited**  
**Kam Yuen**  
*Chairman*

Hong Kong, 30 March 2012

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.*