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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(formerly known as “Benefun International Holdings Limited 奮發國際控股有限公司”^{})**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

SUSPENSION OF TRADING

At the request of China Environmental Resources Group Limited (the “Company”), trading of the shares in the Company has been suspended with effect from 9:30 a.m. on 14 December 2009 pending the release of an announcement in relation to a very substantial acquisition.

By Order of the Board
China Environmental Resources Group Limited
Kam Yuen
Chief Executive Officer
and
Executive Director

Hong Kong, 14 December 2009

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Tan Sim Chew (Chairman), Ms. Kam Yuen (Chief Executive Officer), Mr. Kwok Wai, Wilfred, Mr. Leung Kwong Choi and Mr. Lo King Fat, Lawrence; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.