

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Website : www.cergreen.com

(Stock Code: 1130)

COMPLETION OF THE CONDITIONAL ACQUISITION OF ALLY GOAL LIMITED

Reference is made to the announcements of the Company dated 11 June 2010, 30 September 2010 and 4 October 2010 (the “**Announcements**”) in relation to the acquisition of the 100% equity interest in Ally Goal Limited. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Company has obtained the Listing Committee’s granting of listing of, and permission to deal in the Consideration Shares and accordingly Completion of the Acquisition has taken place on 13 October 2010.

By Order of the Board
China Environmental Resources Group Limited
Kam Yuen
Chairman

Hong Kong, 13 October 2010

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.