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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1130)

PROFIT WARNING

This announcement is made by China Environmental Resources Group Limited (the “**Company**” together with its subsidiaries collectively referred as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest information currently available to the Board, it is expected that the Group’s audited consolidated loss for the year ended 30 June 2018 will be significantly widened as compared to last year. Such increase in losses is mainly attributable to, among other factors, (i) the decrease in the fair value of biological assets as at 30 June 2018 and (ii) the increase in general and administrative expenses during the year ended 30 June 2018.

The Company is in the process of finalising the final results of the Group for the year ended 30 June 2018. The information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company’s auditors. Details of the Group’s financial results for the year ended 30 June 2018 are expected to be announced by the end of September 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company

By order of the Board
China Environmental Resources Group Limited
Yeung Chi Hang
Chairman and Chief Executive Officer

Hong Kong, 21 September 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chik To Pan; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Ong Chi King and Mr. Heung Chee Hang, Eric.